

# Policies Jerry Holloway Holding and Referral LLC:

Revised 2/17/2021

**Terms and Conditions of Enrollment:** There is no fixed or minimum term to this agreement. In consideration of his/her enrollment, the Enrollee recognizes that he/she is serving solely at the will of the Company and that his/her enrollment can be terminated by the Company, with or without cause, at any time, with or without notice from the Company.

## **Jerry Holloway Holding & Referral LLC Policies are as follows:**

Our program goal is to help people to keep their license in an “active” status with as little effort and cost on the licenses part as possible. By including a CE class we also are educating our students with the most current information and trends available in the real estate and appraisal fields. *“Education the Key to Independence”*

Prerequisite requirements: Current real estate license from the State of Michigan or applying for one at the time of registration.

Enrollment Cost: enrollee’s pay \$75.00 per calendar year. This fee does not however include any fees to transfer or renew your license with the State of Michigan.

Brokers and Associate Broker’s: We do not hold this type of license....simply because you can just apply for an individual broker’s license and hold it yourself at home.

[You will then need to go to http://www.michigan.gov/miplus and create an account if you are a](http://www.michigan.gov/miplus)

first time user, if not just log in to your account. When it asks for Broker information you will add Jerry Holloway's Holding & Referral LLC. Our license number is 6505-281499. Once you have submitted your request we will then go on <http://www.michigan.gov/miplus> and accept your request to become a member.

As a member of Jerry Holloway Holding & Referral LLC You fully understand that we do not Buy or Sell Real Estate and you may not work with customers and or clients to Buy or Sell Real Estate other than your own personal principal residence (ONLY). We will not split a referral paid on the sale of your principle residence. You also agree under no circumstances will hold yourself out as an actively licensed salesperson and or associate broker at any time. Failure to comply with this paragraph will result in immediate termination from Jerry Holloway Holding & Referral LLC and your license being returned to the State of Michigan.

Non-Sufficient Funds Checks – A \$25.00 Service Charge on all Returned Checks.

referral negotiated by you.  
Placement and Referral assistance: Jerry Holloway Holding & Referral LLC does not provide any assistance.

**Referrals: Jerry Holloway Holding & Referral LLC referral agreement must be completed for each referring transaction with a copy going to the closing broker and a copy submitted to our office. NO commissions will be paid without this document in your file prior to the closing and commission checks being received. For additional copies call our office**

Referral Splits: You receive 60% and Jerry Holloway Holding & Referral LLC keeps 40% of the

## Continuing Education Classes

A free "Live" 6 hour continuing education class is included with your 75.00 per year membership\* at any one of our locations and sponsored by Holloway's Institute Inc only (we do have several live locations available) If you are ever uncertain of what classes are included please call our office for confirmation prior to enrolling, as no refunds will be issued for the unapproved classes taken by mistake.

Refunds: 100% membership refunds will be issue if membership is cancelled in the first 30 days and you have not taken you free CE If you have taken your CE then a refund of \$20.00 will be issued No refunds will be issued after 30 days.

Jerry Holloway Holding & Referral LLC reserves the right to change, revoke or pass along enrollment increases to enrollee's at any time.

\_\_\_\_\_  
Signature of Member

\_\_\_\_\_  
Date

\_\_\_\_\_  
Printed Name of Member

RETURN TO:  
**JERRY HOLLOWAY'S HOLDING AND REFERRAL, LLC**  
**1161 E. Clark Rd. Ste. 158**  
**DeWitt, MI 48820**  
PHONE: 517-668-6955 Lansing Area  
1-800-292-5945  
FAX #: 517-668-6958  
EMAIL: instituteweb158@yahoo.com