

JERRY HOLLOWAY'S  
HOLDING & REFERRAL LLC

**W**ould you prefer to be temporarily inactive in real estate? If so, then put your license with Jerry Holloway Holding and referral LLC. When your license is with a "Holding Company Brokerage" the State of Michigan still sees you as a licensed real estate salesperson. As a result, you still must renew your license every 3 years and take your continuing education classes. When we become your broker, you agree, in writing, not to work. Our job is to give you the opportunity to keep your license active without all the fees. For only \$75 per year, (which includes your classroom or Zoom continuing education class which usually costs \$55) you can be a member. Since we are not members of the Association of Realtors® you do not have to pay the Realtor® fees. When you sign our membership agreement you agree not to work but you can receive referral fees.

Imagine a friend contacts you and wants you to sell his property, but you have your license with a holding company brokerage. You cannot list their property but instead you refer them to an agent you trust. This agent can legally pay you a referral fee. Obviously, you would work this arrangement out in advance with an agent you trust. The referral check would have to be made out to Jerry Holloway Holding & Referral LLC. The check gets sent to us, you get 60% and we get 40%, and we write your check immediately. This is one of the benefits of having your license "in Holding". There is no time limit on how long you can keep your license with us, so there is no risk of you losing your license. Another benefit of having Jerry Holloway Holding & Referral LLC as your broker is the ease of returning to the business. If you decide if you want to go back to work, you find a broker fill out the Salesperson's Transfer form online, and your back in business. You do not have to apply for a new license or take any additional classes. So, if this sounds good to you all you have to do is following the instructions on the accompanying page.

# Get Started Right Now!

**Here is what you need to do:**

## Step 1

Download the membership agreement.

Sign the agreement.

Then write a check (*or provide a credit or debit card number with expiration*)

The check should be made out to Jerry Holloway's Holding & Referral LLC

Send the check and the agreement to:

Jerry Holloway Holding & Referral LLC  
1161 E. Clark Rd, Ste. 158 DeWitt, MI 48820  
[instituteweb158@yahoo.com](mailto:instituteweb158@yahoo.com)

## Step 2

You will then need to go to <http://www.michigan.gov/miplus> and create an account if you are a first time user, if not just log in to your account. When it asks for Broker information you will add Jerry Holloway's Holding & Referral LLC. Our license number is 6505-281499. Once you have submitted your request we will then go on <http://www.michigan.gov/miplus> and accept your request to become a member.

If you have any questions or need help, call toll free.

**800.292.5945**

Your new license and pocket card will come to us and we take care of it at our office. If you want a copy of your pocket card just call the number above and we will send you one.

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